

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2014**
The figures have not been audited.

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 31/03/14 RM'000	Preceding Year Corresponding Quarter 31/03/13 RM'000	Current Year To Date 31/03/14 RM'000	Preceding Year Corresponding Period 31/03/13 RM'000
Revenue	59,880	69,387	59,880	69,387
Cost of sales	(41,293)	(48,142)	(41,293)	(48,142)
Gross profit	18,587	21,245	18,587	21,245
Other operating income	329	232	329	232
Operations and administrative expenses	(15,501)	(18,252)	(15,501)	(18,252)
Profit from operations	3,415	3,225	3,415	3,225
Finance costs	(986)	(914)	(986)	(914)
Profit before tax	2,429	2,311	2,429	2,311
Taxation	(713)	(625)	(713)	(625)
Profit after taxation	1,716	1,686	1,716	1,686
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive (loss)/ income for the period	1,716	1,686	1,716	1,686
(Loss)/profit attributable to:				
Shareholders of the company	1,716	1,686	1,716	1,686
Non-controlling interest	-	-	-	-
(Loss)/profit for the period	1,716	1,686	1,716	1,686
Total Comprehensive Income attributable to:				
Shareholders of the company	1,716	1,686	1,716	1,686
Non-controlling interest	-	-	-	-
Total comprehensive (loss)/ income for the period	1,716	1,686	1,716	1,686
Earnings per share attributable to equity holders of the parent				
Basic (sen)	1.67	1.64	1.67	1.64

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2014**

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/03/14 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/13 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	104,886	106,975
Investment properties	6,378	6,410
Intangible assets	12,605	12,643
Deferred tax assets	2,950	2,950
Quoted investment	-	-
Goodwill on consolidation	60,339	60,339
Total Non-Current Assets	<u>187,158</u>	<u>189,317</u>
Current Assets		
Inventories	29,308	28,896
Debtors	82,369	85,367
Cash & cash equivalents	31,310	27,008
Total Current Assets	<u>142,987</u>	<u>141,271</u>
TOTAL ASSETS	<u>330,145</u>	<u>330,588</u>
EQUITY AND LIABILITIES		
Share capital	102,850	102,850
Reserves	125,749	124,033
Shareholders' fund	<u>228,599</u>	<u>226,883</u>
Non-controlling interest	119	119
TOTAL EQUITY	<u>228,718</u>	<u>227,002</u>
Non-Current Liabilities		
Borrowings	21,359	22,661
Deferred taxation	4,358	4,358
	<u>25,717</u>	<u>27,019</u>
Current Liabilities		
Trade and other creditors	30,276	38,695
Overdraft & short term borrowings	44,847	37,543
Taxation	587	329
	<u>75,710</u>	<u>76,567</u>
TOTAL LIABILITIES	<u>101,427</u>	<u>103,586</u>
TOTAL EQUITY AND LIABILITIES	<u>330,145</u>	<u>330,588</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.22</u>	<u>2.20</u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
 (Company No: 3465-H)
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 31 MARCH 2014**
 The figures have not been audited.

	Share Capital	Foreign Currency Reserve	Share Premium Account	Retained Profits	Total	Non-controlling interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 Months Ended 31 March 2014							
At 1 January 2013	102,850	(9)	255	123,787	226,883	119	227,002
Movements during the period	-	-	-	1,716	1,716	-	1,716
Balance at 31 March 2014	102,850	(9)	255	125,503	228,599	119	228,718
3 Months Ended 31 March 2013							
At 1 January 2013	102,850	-	255	120,702	223,807	120	223,927
Movements during the period	-	-	-	1,686	1,686	-	1,686
Balance at 31 March 2013	102,850	-	255	122,388	225,493	120	225,613

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
 (Company No: 3465-H)
 (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 31 MARCH 2014
 The figures have not been audited.

	3 Months ended 31/03/14 RM'000	3 Months ended 31/03/13 RM'000
Net profit before taxation	2,429	2,311
Adjustment for non-cash flow:		
Depreciation	2,306	2,173
Impairment loss on receivables	433	-
Interest income	(32)	-
Interest expenses	986	914
Fair value gain on quoted investment	-	(71)
Reversal on impairment loss on receivables	(146)	-
Amortisation of intangible assets	<u>38</u>	<u>38</u>
Operating profit before changes in working capital	6,014	5,365
Changes in working capital:		
Net Change in inventories	(412)	(782)
Net Change in receivables	2,711	2,038
Net Change in payables	<u>(8,419)</u>	<u>(2,966)</u>
Cash flows generated/(used in) operating activities	(106)	3,655
Interest paid	(986)	(914)
Interest received	32	-
Tax paid	<u>(455)</u>	<u>(568)</u>
Net cash flow generated/(used in) operating activities	(1,515)	2,173
Investing Activities		
Purchase of property, plant & equipment	(69)	(491)
Net cash flows used in investing activities	<u>(69)</u>	<u>(491)</u>
Financing Activities		
Drawdown/(repayment) of bills payables/revolving credit	8,695	(848)
(Repayment)/drawdown of term loans	(1,302)	(1,359)
Repayment of finance lease liabilities	(116)	(158)
Net cash flows from financing activities	<u>7,277</u>	<u>(2,365)</u>
Net increase in cash and cash equivalent	5,693	(683)
Cash & cash equivalents at beginning of year	13,390	7,497
Cash & cash equivalents at end of period	<u>19,083</u>	<u>6,814</u>

CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS

Cash & cash equivalents	31,310	17,911
Bank overdraft (Note B7)	<u>(12,227)</u>	<u>(11,097)</u>
	<u>19,083</u>	<u>6,814</u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the consolidated interim financial statements.